

federal financing bank NEWS

WASHINGTON, D.C. 20220

January 31, 1996

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of December 1995.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$78.7 billion on December 31, 1995, posting a decrease of \$3,011.9 million from the level on November 30, 1995. This net change was the result of a decrease in holdings of agency debt of \$2,997.3 million, and in holdings of agency guaranteed loans of \$14.6 million. FFB made 12 disbursements during the month of December, and executed 45 maturity extensions of GSA loans for federal buildings. FFB also received 11 prepayments in December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 1995.

FEDERAL FINANCING BANK
DECEMBER 1995 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
Note 29 /Advance #1	12/15	\$10,471,000,000.00	4/1/96	5.545% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Oakland Office Building	12/1	\$93,008.92	9/5/23	6.210% S/A
Foley Services Contract	12/8	\$506,381.01	12/11/95	5.627% S/A
*Foley Services Contract	12/11	\$250,546.40	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$418,280.66	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$148,215.84	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$429,180.35	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$280,020.21	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$263,333.02	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$176,579.94	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$356,464.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$393,865.52	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$215,334.05	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$335,674.90	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$210,196.37	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$469,215.55	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$316,057.85	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$187,038.98	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$182,724.61	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$177,160.18	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$230,540.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$314,007.92	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$506,381.01	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$2,560.36	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$311,761.12	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$203,069.10	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$29,709.47	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$252,246.00	7/31/25	6.148% S/A

S/A is a Semi-annual rate

* maturity extension or interest rate reset

FEDERAL FINANCING BANK
DECEMBER 1995 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
*Foley Services Contract	12/11	\$243,266.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$184,695.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$140,827.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$358,024.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$279,086.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$69,677.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$92,145.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$200,919.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$395,945.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$243,604.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$190,950.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$240,786.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$127,000.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$219,361.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$220,464.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$103,889.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$103,889.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$117,929.00	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$122,314.50	7/31/25	6.148% S/A
*Foley Services Contract	12/11	\$113,621.37	7/31/25	6.148% S/A
Chamblee Office Building	12/15	\$710.04	4/1/97	5.478% S/A
Foley Square Courthouse	12/15	\$548,972.00	7/25/25	6.168% S/A
Atlanta CDC Office Bldg.	12/18	\$543,356.78	9/2/25	6.176% S/A
HCFA Headquarters	12/18	\$710.23	7/1/25	6.175% S/A
HCFA Headquarters	12/26	\$705.98	7/1/25	6.144% S/A
GSA/PADC				
ICTC Building	12/18	\$8,197,419.08	11/2/26	6.183% S/A
ICTC Building	12/27	\$6,150,000.00	11/2/26	6.136% S/A
RURAL UTILITIES SERVICE				
Farmers Telephone #399	12/15	\$2,057,000.00	7/1/96	5.501% Qtr.
Sho-Me Power #382	12/29	\$505,000.00	12/31/25	6.024% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate

* maturity extension or interest rate reset

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>December 31, 1995</u>	<u>November 30, 1995</u>	<u>Net Change 12/1/95-12/31/95</u>	<u>FY '96 Net Change 10/1/95-12/31/95</u>
Agency Debt:				
Export-Import Bank	\$ 2,043.5	\$ 2,506.3	\$ -462.8	\$ -462.8
Resolution Trust Corporation	10,471.0	11,505.5	-1,034.5	-2,737.6
Tennessee Valley Authority	3,200.0	3,200.0	0.0	0.0
U.S. Postal Service	<u>5,764.7</u>	<u>7,264.7</u>	<u>-1,500.0</u>	<u>-1,500.0</u>
sub-total*	21,479.2	24,476.5	-2,997.3	-4,700.3
Agency Assets:				
FmHA-ACIF	1,470.0	1,470.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	21,015.0	21,015.0	0.0	-685.0
DHHS-Health Maintenance Org.	8.1	8.1	0.0	0.0
DHHS-Medical Facilities	23.8	23.8	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	30,790.9	30,790.9	0.0	-685.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,457.9	3,470.8	-12.9	-35.2
DHUD-Community Dev. Block Grant	83.8	84.9	-1.1	-5.3
DHUD-Public Housing Notes	1,626.8	1,626.8	0.0	-61.7
General Services Administration +	2,282.9	2,282.4	0.5	16.0
DOI-Virgin Islands	21.0	21.0	0.0	0.0
DON-Ship Lease Financing	1,432.1	1,432.1	0.0	0.0
Rural Utilities Service	17,144.4	17,141.9	2.6	-131.1
SBA-Small Business Investment Cos.	2.5	3.0	-0.5	-3.0
SBA-State/Local Development Cos.	346.1	349.0	-2.9	-9.7
DOT-Section 511	<u>13.9</u>	<u>14.1</u>	<u>-0.2</u>	<u>-0.6</u>
sub-total*	26,411.3	26,425.9	-14.6	-230.6
grand-total*	\$ 78,681.4	\$ 81,693.2	\$ -3,011.9	\$ -5,615.9

*figures may not total due to rounding

+does not include capitalized interest